iLOOKABOUT Corp.

Management's Discussion and Analysis of Financial Condition and Results of Operations for the six months from January 1, 2010 to June 30, 2010 (the "*Period*")

The information set forth below has been prepared as at August 27, 2010, and is derived from, and should be read in conjunction with, iLOOKABOUT Corp.'s ("iLOOKABOUT" or the "Company") unaudited interim consolidated financial statements for the six months ended June 30, 2010, including the accompanying notes, which can be found on SEDAR at www.sedar.com. This Management Discussion and Analysis ("MD&A") is intended to assist in understanding the dynamics of the Company's business and key factors underlying its financial results. The Company's Annual Information Form ("AIF") can also be found on SEDAR at www.sedar.com .

The unaudited interim consolidated financial statements have been prepared in accordance with Canadian generally accepted accounting principles ("*GAAP*") for interim financial statements, and follow the same policies and methods of their application as the Company's most recent audited annual financial statements, except with respect to the accounting policy changes disclosed herein. By their nature, the unaudited interim consolidated financial statements do not conform in all respects with disclosures for annual financial statements and should be read in conjunction with the Company's audited consolidated financial statements for the year ended December 31, 2009.

All dollar figures referred to herein are Canadian dollars unless otherwise stated.

A cautionary note regarding forward-looking statements follows in the section "*Risk Factors*" below.

Company Background

iLOOKABOUT is a visual knowledge company, with its primary focus being to provide street-level, geo-spatial imaging. iLOOKABOUT uses proprietary hardware and software systems to capture, process and geo-code street-level image data from a moving vehicle. Each high resolution image is captured with a digital camera and geo-coded using public GPS and proprietary technologies to record location specific and other data. iLOOKABOUT collects data from public streets in its targeted geographic areas, creating a database of images and associated metadata (data about data or content items). The iLOOKABOUT StreetScape ("*StreetScape*") image database is compatible with all major mapping applications (Google, Yahoo, MSN, ESRI, Intergraph, Bentley, etc.) and is accessible through iLOOKABOUT's secure web service. iLOOKABOUT intends to continue to build its image database in North America and select cities in the European Union, and to license its image data to governments and related agencies, including emergency services, and businesses in a variety of industries, such as real estate, utilities, property assessment, insurance and financial institutions. iLOOKABOUT also provides Virtual Tour products, which it will continue to offer, support and enhance. However, iLOOKABOUT's principal focus for the near- and long-term will be to further develop, market and license its StreetScape product.

Current Overview

Over the course of 2009, the Company completed the capture of a "critical mass" of image data for the Canadian market and advanced its StreetScape technology platform, which has enabled the Company to position its StreetScape product and services at the regional, provincial and national levels. Data capture continued in the first two quarters of 2010 in Canada, the United States (the "*US*") and the United Kingdom, in order to fulfill contract obligations in specific areas of these countries. Management continues to leverage the Company's data assets by concentrating sales efforts where collected data exists.

A key objective of the Company continues to be development of strategic partnerships in order to facilitate broad distribution of the StreetScape product. To this end, in the second quarter, the Company continued to secure and develop new licensing agreements in the US through strategic partnerships with Appraisal Resource Revaluation Group, LLC and Pictometry International. In Canada, the Company's primary focus in the second quarter was to continue to work with SCM Risk Management Services ("*SCM*") to deliver StreetScape imagery to SCM's iClarify product, to support the property and casualty insurance industry in dealing with its current insurance-to-value issue. In the first quarter of 2010, iClarify was provided to insurance brokers in Ontario on a pilot basis, and subsequently moved from pilot to production mode in Ontario in the second quarter. Despite production status, revenues continue to lag expectations, however, growth is expected in the third and fourth quarters. Rollout of the iClarify product to insurance brokers is planned to occur on a province by province basis over the remainder of 2010. The Company continues to work with its Canadian partners to develop jointly identified opportunities for growth in the assessment, real estate and municipal industry segments, with a view to moving these opportunities to formalized licensing agreements by the end of the third quarter or early in the fourth quarter of 2010.

Subsequent to June 30, 2010, an agreement was entered into whereby iLOOKABOUT's image capture technology and processing software will be licensed to a partner for use in the US appraisal industry. The partner will be responsible for performance of the physical collection of the images and site verification. Both organizations will collaborate on the marketing of the resulting data sets to current and prospective customers.

The Company has determined that incorporation of additional value added data such as enhanced validation of addresses, property values, property features, etc. significantly enhances the product offering and differentiates StreetScape from other street level imagery providers. During the second quarter, the Company secured several agreements to act as a value added reseller of data that will be incorporated in the StreetScape product, to achieve enhanced value and differentiation.

In the second quarter of 2010, the Company achieved revenue growth of 27% compared to the same period for the prior year, and revenue growth of 43% compared to the prior year for the six months ended June 30. Operating expenses for the three months and six months ended June 30, 2010 increased 31% and 18% respectively as compared to the same periods in the prior year. These increases are primarily attributable to a significant increase in data capture activities in 2010, particularly in the second quarter given the seasonality of data capture activities in Canada and the northern US.

Data capture in the second quarter of 2010 increased significantly as compared to the same period in 2009, in order to support sales agreements entered into in 2010 and collection requirements of existing agreements. The Company cannot, however, recognize the corresponding revenue until delivery of service occurs, which cannot be achieved until data capture and processing are complete. The increase in data capture costs, combined with the lag in revenue recognition, was the primary cause of the net loss increase of 32% for the quarter ended June 30, 2010 compared to the prior year. The net loss increased from $573,089 to $758,681 for the three months ended June 30 2010 compared to the same quarter of the prior year. The net loss decreased 6% from $1,087,583 to $1,024,197 for the six months ended June 30, 2009 and 2010 respectively. While the net loss increased in the second quarter as compared to the same period in the prior year, this increase in net loss was more than offset by the first quarter decrease in net loss as compared to the same period in 2009. The decrease in net loss for the six months ended June 30 2010 is due to revenue growth of 63% while operating expenses increased only 2% in the first quarter of 2010 compared to the same period in 2009.

While the Company has achieved significant sales growth and decreased net losses on a year to date basis, as a result of continued uncertainty in the overall economic environment, coupled with an extended sales cycle for the StreetScape product, Management continues to aggressively manage costs to preserve the Company's cash resources. Management continually assesses balancing the need to contain costs with the pursuit of the strategic objectives which are critical to iLOOKABOUT's long-term success.

Outlook

Effective this period, the Company has determined that it will no longer report its revenue backlog. Revenue backlog is a non-GAAP financial measure defined as the estimated revenue attributable to the uncompleted portion of signed license agreements for which future collection is probable, selling price is fixed and determinable, and there is no reason to believe that the Company will be unable to deliver the contracted service. Revenue backlog did not include any revenue expected to arise from license agreements where the customer had no commitment to draw upon services from the Company; therefore, this calculation only included revenue from licensing agreements that were based on fixed monthly fees and excluded transactional-based fees where the customer is charged on a per use basis. Given the expanded use of transactional-based licensing agreements by the Company, revenue backlog is no longer a relevant metric upon which to measure iLOOKABOUT's future financial resources.

Overall Performance and Results of Operations

The financial information set forth below is derived from, and should be read in conjunction with, iLOOKABOUT's unaudited interim consolidated financial statements for the six months ended June 30, 2010, which can be found on SEDAR at www.sedar.com.

Summary of Quarterly Results

	Unaudited				Audited
	Three months ended				Year ended
	March 31	June 30	Sept 30	Dec 31	Dec 31
Fiscal 2010					
Revenue	$ 703,514	$ 699,684			
Loss from operations before interest and other income (expense) and foreign exchange gain (loss)	(252,446)	(759,289)			
Loss for the period	(265,516)	(758,681)			
Loss per share (basic and diluted)	(0.01)	(0.02)			
Fiscal 2009					
Revenue	$ 431,062	$ 551,339	$ 569,526	$ 618,353	$ 2,170,280
Loss from operations before interest and other income (expense) and foreign exchange gain (loss)	(503,203)	(562,492)	(424,394)	(404,609)	(1,894,698)
Loss for the period	(514,494)	(573,089)	(408,684)	(393,047)	(1,889,314)
Loss per share (basic and diluted)	(0.02)	(0.02)	(0.01)	(0.01)	(0.02)
Fiscal 2008					
Revenue	$ 180,703	$ 185,730	$ 213,233	$ 239,211	$ 818,877
Loss from operations before interest and other income (expense) and foreign exchange gain (loss)	(487,324)	(1,130,299)	(1,530,132)	(1,027,062)	(4,174,817)
Loss for the period	(474,496)	(1,123,118)	(1,513,664)	(991,685)	(4,102,963)
Loss per share (basic and diluted)	(0.02)	(0.03)	(0.04)	(0.03)	(0.12)

Cumulative Quarterly Results Summary

	Unaudited			Audited
	Three Months Ended Mar 31	Six Months Ended June 30	Nine Months Ended Sept 30	Year Ended Dec 31
Fiscal 2010				
Revenue	$ 703,514	$ 1,403,198		
Loss from operations before interest and other income (expense) and foreign exchange gain (loss)	(252,446)	(1,011,735)		
Loss for the period	(265,516)	(1,024,197)		
Loss per share (basic and diluted)	(0.01)	(0.03)		
Fiscal 2009				
Revenue	$ 431,062	$ 982,401	$ 1,551,927	$ 2,170,280
Loss from operations before interest and other income (expense) and foreign exchange gain (loss)	(503,203)	(1,065,695)	(1,490,089)	(1,894,698)
Loss for the period	(514,494)	(1,087,583)	(1,496,267)	(1,889,314)
Loss per share (basic and diluted)	(0.02)	(0.03)	(0.04)	(0.02)
Fiscal 2008				
Revenue	$ 180,703	$ 366,433	$ 579,666	$ 818,877
Loss from operations before interest and other income (expense) and foreign exchange gain (loss)	(487,324)	(1,617,623)	(3,147,753)	(4,174,817)
Loss for the period	(474,496)	(1,597,614)	(3,111,276)	(4,102,963)
Loss per share (basic and diluted)	(0.02)	(0.05)	(0.10)	(0.12)

Revenue and Operating Expense Analysis

	Unaudited		Unaudited	
	Three months ended June 30, 2010	Three months ended June 30, 2009	Six months ended June 30, 2010	Six months ended June 30, 2009
Revenue	**$ 699,684**	**$ 551,339**	**$ 1,403,198**	**$ 982,401**
Operating expenses				
Operations, technology & research	581,409	346,869	907,913	637,572
Selling, general & administration	689,655	643,838	1,208,201	1,185,386
Amortization of equipment	58,982	84,681	106,451	154,227
Amortization of intangible assets	3,766	6,036	7,534	10,363
Stock-based compensation	125,161	32,407	184,834	60,548
	$ 1,458,973	**$ 1,113,831**	**$ 2,414,933**	**$ 2,048,096**
Other income (expense)	608	(10,597)	(12,462)	(21,888)
Net loss for the period	**$ (758,681)**	**$ (573,089)**	**$ (1,024,197)**	**$ (1,087,583)**
Loss per share (basic and diluted)	**$ (0.02)**	**$ (0.02)**	**$ (0.03)**	**$ (0.03)**

Revenue

Revenue increased 27% to $699,684 for the three months ended June 30, 2010, and increased 43% to $1,403,198 for the six months ended June 30, 2010, as compared to the same periods in fiscal 2009. These increases are attributable to the sales growth of the Company's StreetScape product, which represents approximately 95% of iLOOKABOUT's revenue for the period, and approximately 89% for the same period in the prior year.

As a percentage of total revenue, revenue related to the Company's US-based customers for the three months ended June 30, 2010, increased from 32% to 59% as compared to the same period of 2009. This change is primarily attributable to the increase in US-based sales agreements attained through the development of a strategic partner.

To date, the nature of StreetScape-related revenue has been license based. Strategic partnerships developed in 2009 will enable the Company to also begin generating transactional-based revenue.

During the six months ended June 30, 2010, the Company entered into new licensing agreements to yield approximately $450,000 of related revenue over the varying terms of these agreements. Although related data capture efforts had begun, in accordance with Canadian generally accepted accounting principles, the Company will not be able to begin recognizing revenue from these agreements until service delivery commences, following data capture and processing. The associated data capture and processing activities and commencement of service delivery for these agreements is expected to occur late in the third quarter of 2010.

Operations, technology and research expense

This expense category is composed primarily of direct data capture costs, such as driver labour and vehicle operating costs, as well as labour costs associated with operations, technology and research staff.

Operations, technology and research expense increased from $346,869 to $581,409 for the three months ended June 30, 2009 and 2010 respectively, and from $637,572 to $907,913 for the six months ended June 30, 2009 and 2010 respectively. These increases are primarily due to increased data capture activities in the US required to service existing licensing agreements and those entered into in the first two quarters of 2010.

Selling, general and administration expense

This category of expense is composed primarily of corporate and sales-related human resource costs, expenditures associated with the Company's sales and marketing program, professional and regulatory fees, as well as facilities and communication costs.

iLOOKABOUT's selling, general and administration expense increased from $643,838 to $689,655 for the three months ended June 30, 2009 and 2010 respectively, and increased from $1,185,386 to $1,208,201 for the six months ended June 30, 2009 and 2010 respectively. These increases are primarily composed of increased business development costs and increased insurance and professional fees.

Other

Amortization expense decreased from $90,717 to $62,748 for the three months ended June 30, 2009 and 2010, respectively, and decreased from $164,590 to $113,985 for the six months ended June 30, 2009 and 2010 respectively. These decreases are due to a significant amount of equipment being fully amortized by the first quarter of 2010.

Stock-based compensation is recognized over the vesting period of options granted, with the counterpart recognized as contributed surplus. The fluctuations in stock-based compensation expense relate to the grant of options, the timing of vesting of granted options, and the fair value assigned to options granted. In the first quarter of 2010, a total of 415,000 stock options were granted, of which 103,750 vested immediately upon being granted. In the second quarter, 200,000 stock options were granted, all of which vested immediately.

Assets, Liabilities and Share Capital Analysis

	June 30, 2010 (Unaudited)	December 31, 2009 (Audited)
Assets	$ 2,844,161	$ 3,204,434
Liabilities	$ 855,091	$ 771,658
Share and warrant capital	$ 10,588,342	$ 9,496,530
Contributed surplus	$ 1,393,970	$ 1,209,136
Common shares outstanding	40,685,417	39,966,042
Options and warrants outstanding	11,934,940	12,039,315

Assets

Total assets held by the Company at June 30, 2010 and 2009 were composed primarily of cash and cash equivalents, trade and other receivables, prepaid expenses and other current assets and equipment.

Cash and cash equivalents decreased from $2,410,006 at December 31, 2009 to $1,777,435 at June 30, 2010. While iLOOKABOUT's sales revenues have increased substantially and the Company continues to manage its costs aggressively, the Company has not yet achieved sales levels sufficient to generate sustaining net cash inflows from operations. The Company continues to seek additional cash inflows through new sales and federal and provincial government incentive programs.

Trade and other receivables increased from $107,775 at December 31, 2009 to $203,654 at June 30, 2010. As at June 30, 2010, 42% of trade receivables, or $75,788, was attributed to two customers, of which $51,630 was collected subsequent to the reporting period.

Prepaid expenses and other current assets increased from $150,021 at December 31, 2009 to $236,400 at June 30, 2010. This increase was primarily attributable to an increase in prepaid royalties related to licensing agreements for which customer payments are received and partner royalties payments are made up front, and to the timing of payment related to the Company's annual insurance premiums.

Equipment, net of accumulated amortization, increased from $456,161 at December 31, 2009 to $553,735 at June 30, 2010. In the first two quarters of 2010, equipment additions totaled $204,025. These additions are related primarily to data capture equipment, vehicles and computer hardware.

Liabilities

As at June 30, 2010, the Company's liabilities totaled $855,091, of which $412,011 represented accounts payable and accrued liabilities and $443,080 represented deferred revenue. As at December 31, 2009, the Company's liabilities totaled $771,658, of which $317,808 represented accounts payable and accrued liabilities and $453,850 represented deferred revenue. Deferred revenue relates to payments received from customers in advance of providing StreetScape services and for which revenue has not yet been earned.

Purchase commitments for the remainder of 2010 and 2011 total $71,153 and relate to real property and vehicle leases. The Company does not currently have any commitments beyond 2011.

The Company does not currently hold any long-term debt, short-term debt or operating lines of credit.

Share capital, warrant capital and contributed surplus

Warrant modification:
On March 12, 2010 the Board of Directors passed a resolution to extend the term of the Company's 6,567,500 Series E common share purchase warrants (the "Class E Warrants") that were issued as part of a private placement which closed on February 22, 2008.

Each full Class E Warrant entitles its holder to purchase one common share of the Company at an exercise price of $1.00 per share. The Class E Warrants were scheduled to expire on April 1, 2010. The term of the Class E Warrants was extended to the earlier of (i) April 1, 2011, or (ii) on the 30th calendar day following the Company's common shares attaining a closing price of $1.20 or greater for ten consecutive trading days on the TSX Venture Exchange.

The Company has recorded the incremental difference in the fair value of these warrants immediately prior to and after the modification. The fair value of the warrants was determined using a Black-Scholes option pricing model. The resulting incremental fair value of $696,155 associated with the common share purchase warrants held by shareholders was recorded as a charge to deficit, with a corresponding increase to warrant capital.

Exercise of warrants:

In June 2010, 719,375 of the warrants issued as part of the Company's July 3, 2009 private placement, having an exercise price of $0.55 per warrant, were exercised for total cash proceeds of $395,657.

Expiry of warrants:

Subsequent to the period, 2,029,000 warrants previously issued for the purchase of 2,029,000 common shares, at a price of $0.55 per share, expired unexercised.

The details of changes in share capital, warrant capital and contributed surplus are summarized in the tables below.

Table - Share Capital

	Number of shares		Amount
Balance, December 31, 2009	**39,966,042**	**$**	**7,936,201**
Warrants exercised	719,375		482,241
Balance, June 30, 2010	**40,685,417**	**$**	**8,418,442**

Table - Warrant Capital

	Number of warrants		Amount
Balance, December 31, 2009	**10,271,015**	**$**	**1,560,329**
Warrant modification	-		696,155
Warrants exercised	(719,375)		(86,584)
Balance, June 30, 2010	**9,551,640**	**$**	**2,169,900**

Table – Contributed Surplus

Balance, December 31, 2009	**$**	**1,209,136**
Stock-based compensation		184,834
Balance, June 30, 2010	**$**	**1,393,970**

Outstanding Share Data

As at June 30, 2010, iLOOKABOUT had 40,685,417 common shares issued and outstanding, and outstanding options and warrants to purchase a further 11,934,940 common shares, exercisable at prices ranging from $0.125 to $1.00 per share.

See the "*Share capital, warrant capital and contributed surplus*" section above for further detail related to the issuance of stock options and the modification of certain warrant terms.

Liquidity, Financing Activities and Capital Resources

The Company is subject to risks common to early stage, technology-based companies, including limited operating history, dependence on key personnel, the potential need to raise additional capital to support the Company's development and operations to meet the Company's liabilities and commitments as they become due. Specifically, the Company has a history of operating losses with an accumulated deficit of $9,993,242, shareholders' equity of $1,989,070 and working capital of $1,387,030. Working capital is calculated as current assets less current liabilities.

The Company also has commitments of $71,153 due between July 2010 and April 2011. The Company's current level of working capital, after considering its commitments, indicates that the Company is presently able to meet its current financial obligations as they fall due.

However, failure to generate sufficient cash inflows through future sales growth, federal and/or provincial government incentive programs, or a combination of these actions, could result in the inability of the Company to continue as a going concern in the future.

Commitments and Contractual Obligations

There has been no significant change in commitments and contractual obligations from those disclosed in the Company's Management's Discussion and Analysis for the year ended December 31, 2009.

Off Balance Sheet Arrangements

As at June 30, 2010, iLOOKABOUT had no off balance sheet arrangements such as guaranteed contracts, contingent interests in assets transferred to an entity, derivative instrument obligations or any instruments that could trigger financing, market or credit risk to the Company.

Financial Instruments

iLOOKABOUT's financial instruments consist of cash and cash equivalents, trade and other receivables, and accounts payable and accrued liabilities. Management does not believe these financial instruments expose iLOOKABOUT to any significant interest, currency or credit risks.

Transactions with Related Parties

One of the premises occupied by the Company is rented on an annual basis from a related company which is owned by an officer and director of the Company and his father. The Company paid aggregate rent of $3,000 for the three months ended June 30, 2010 and $6,000 for the six months ended June 30, 2010, to the related company. These transactions are in the normal course of operations and are disclosed at the exchange amount, being the amount of consideration established and agreed to by the related parties.

Changes in Accounting Policies

There were no changes in accounting policies in the period.

Future Accounting Policy Changes

International Financial Reporting Standards

In February 2008, the CICA's Accounting Standards Board confirmed that publicly accountable enterprises will adopt International Financial Reporting Standards ("*IFRS*") effective in calendar year 2011. IFRS uses a conceptual framework similar to Canadian GAAP, but there are significant differences with respect to recognition, measurement and disclosures. The Company's changeover to IFRS will be required for interim and annual financial statements beginning on January 1, 2011. The adoption of IFRS will require restatement of the Company's consolidated financial statements for comparative purposes for its year ended December 31, 2010 and of the opening balance sheet as at January 1, 2010.

iLOOKABOUT is currently assessing the impact of the adoption of IFRS on its financial statements. Although changes in the Company's accounting policies are likely, it has not yet been determined if the impact of these changes on its financial statements will be material. The Company has developed and is implementing a conversion plan which includes, but is not limited to, the following:

- Comparison of the Company's significant accounting policies under Canadian GAAP to IFRS and quantification of the expected impact of IFRS adoption on its financial statements.
- Assessment of the impact of conversion on financial and business processes (i.e. internal controls over financial reporting, disclosure controls and procedures data gathering and management, internal reporting, etc.).

- Assessment of the information technology and reporting systems required to support conversion to IFRS.
- Assessment of the financial reporting expertise required for conversion and expected training needs.
- Identification of external resources and expertise required to facilitate an effective conversion.

Progress with respect to the above noted items include:

- Key finance personnel have completed initial IFRS training.
- Assessment of the expected extent of need for external resources and expertise has been completed and appropriate service providers selected.
- Internal analysis of accounting standards expected to impact the Company has commenced. Management established criteria to be evaluated in order to identify standards expected to have the greatest potential impact on the Company, as "high priority standards". This assessment has been completed and a preliminary analysis of these "high priority standards" has been completed. Based on preliminary analysis, Management has not identified expected material differences from a quantitative perspective, but anticipates significant additional disclosure requirements will be applicable to the Company. A comprehensive assessment will be carried out over the remaining six months of 2010.
- Comprehensive assessment of those standards that management has assessed as high priority has commenced. The standards identified by management to date which may have the most significant impact on the Company upon initial adoption are: IFRS 1 – First-time Adoption of International Financial Reporting Standards; IAS 16 – Property, Plant and Equipment; and IAS 37 – Provisions, Contingent Liabilities and Contingent Assets. Quantification of the impact of conversion to these IFRS standards has commenced, but is not yet complete.
- A detailed timeline for completion of the required analysis and development of IFRS compliant financial statements for the year ending December 31, 2010 has been developed, with the intent of completion by December 31, 2010.
- An assessment of information technology requirements has been completed, and steps are being taken to ensure these requirements are met. In late 2009, the Company completed an accounting and reporting system conversion to facilitate reporting requirements under IFRS.
- Regular status meetings are being held to provide the opportunity for Management to keep the Audit Committee apprised of the status of the conversion plan and address any significant issues that may arise.

Risk Factors

Significant risks that could materially affect iLOOKABOUT's future financial and/or operating results are contained in the Company's Annual Information Form that can be found on SEDAR at www.sedar.com.

Forward-Looking Statements

This MD&A contains certain forward-looking statements within the meaning of applicable securities laws and regulations, related to, amongst other things, expected future events and anticipated financial and operating results of the Company. Forward-looking statements generally can be identified by the use of forward-looking terminology such as "may", "will", "expect", "intend", "anticipate", "plan", "foresee", "believe" or "continue" or the negatives of these terms or variations of them or similar terminology. Forward-looking statements are based on Management's expectations as at the date of this MD&A and are subject to various known and unknown risks and uncertainties that may cause the Company's actual results in future periods to differ materially from those expressed or implied in this MD&A. While Management considers the assumptions upon which such forward-looking statements are based to be reasonable and appropriate in light of the current information available to it, there is risk that such assumptions may not be correct or complete.

Certain factors that could cause actual results to differ materially from those expressed or implied in any forward-looking statements included in this MD&A include, but are not limited to, risks associated with general economic conditions, risks associated with the Company's stage of development, operational risks (such as risks involved in developing new products and services, product performance warranties, risks associated with doing business with partners, risks from regulatory and legal proceedings, risks relating to the Company's dependence on certain customers, and human resource risks), financing risks (such as risks relating to liquidity and access to capital markets or debt financing) and market risks (including foreign currency fluctuations and changing interest rates). Readers are cautioned that the foregoing list of factors that may affect future growth, results and performance is not exhaustive and undue reliance should not be placed on forward-looking statements. Additional information about some of these risk factors can be found in the Company's Annual Information Form which is incorporated herein by reference and can be found at www.sedar.com. Unless otherwise required by applicable securities laws, the Company expressly disclaims any intention, and assumes no obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Additional Information

Additional information relating to iLOOKABOUT, including the Company's 2009 and 2010 Financial Statements and 2010 Annual Information Form, may be found on SEDAR at www.sedar.com.