

News/Media Center : Press Release

Berkeley Capital Corp. I: Receives Final Approval for Qualifying Transaction Thursday April 3, 9:00 am ET

TORONTO, ONTARIO--(Marketwire - April 3, 2008) - Berkeley Capital Corp. I ("Berkeley") (TSX VENTURE:BCP.P - News), a capital pool company, is pleased to announce that it has received final approval from the TSX Venture Exchange for its recently completed Qualifying Transaction with iLOOKABOUT Holdings Inc. The completion of the Qualifying Transaction was previously announced in a press release of Berkeley dated April 1, 2008.

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As a result of the completion of the Qualifying Transaction and receipt of final TSX Venture Exchange approval, Berkeley will no longer be considered a capital pool company. Pursuant to the Qualifying Transaction, Berkeley and iLOOKABOUT amalgamated to form iLOOKABOUT Corp. on April 1, 2008. The resulting issuer will begin trading on the TSX Venture Exchange at the opening on Monday, April 7, 2008 under the symbol "ILA".

About iLOOKABOUT Corp.

iLOOKABOUT Corp. is a global mapping and visual data intelligence company offering high resolution, panoramic street-level images embedded with latitude and longitude coordinates. These images can be accessed quickly and easily by customers in a searchable database of geo-coded street-level images. Target customers include government (municipalities, cities, etc.), real estate boards, insurance companies, tourism/retail companies, utilities, emergency services and 3rd party service providers who target these customers.

THE TSX VENTURE EXCHANGE INC. HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

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