

**iLOOKABOUT Corp. Announces Second Quarter Results and Continued Suspension of Preference Share Dividend Payments**

LONDON, Ontario, Canada – August 28, 2013 - iLOOKABOUT Corp. (TSXV:ILA) (“iLOOKABOUT” or “the Company”) announced today that the Company’s unaudited condensed interim consolidated financial statements for the six months ended June 30, 2013 and the related Management’s Discussion and Analysis are available at www.sedar.com. This material is also available on the Company’s website at http://www.ilookabout.com/financial_releases.aspx. Shareholders may request a hard copy of this material by directing their request to: iLOOKABOUT Corp., Office of CFO, 408-383 Richmond Street, London ON, N6A 3C4.

On June 20, 2012, the Company announced that it did not meet the requirements under the Ontario Business Corporations Act to declare or pay cumulative dividends on the Series 1 Preference Shares (the “Preference Shares”) and that the Company would reinvest its available cash resources, in excess of its operating and capital needs, to support its business development and growth initiatives, and as such, decided that no dividends would be declared on any of the Company’s shares, including the Preference Shares, for at least twelve months. Today, the Company confirmed that it would continue to suspend the declaration of dividends on any of the Company’s shares until at least December 31, 2013.

About iLOOKABOUT

iLOOKABOUT is a visual and data intelligence company serving commercial enterprise in the real estate, insurance, municipal, utility, assessment and appraisal sectors in North America and Europe. iLOOKABOUT is a pioneer in visual and data intelligence with its StreetScape™ and Virtual Tour products. StreetScape is a visual and data intelligence product for the geo-spatial market, providing panoramic, comprehensive, street level perspective visual data, geo-coded with latitude and longitude coordinates for accuracy and supported by patented software processes and proprietary security and storage systems. The Company has also launched GeoViewPort™, a web-based Geographic Information System (GIS) application that enables the federation of additional value added data such as validated addresses, aerial imagery, property values, property attributes, etc. with StreetScape imagery. Headquartered in London, Ontario, Canada, iLOOKABOUT’s common shares are traded on the TSX Venture Exchange under the symbol ILA.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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