

**iLOOKABOUT Corp. Announces Grant of Incentive Stock Options**

LONDON, Ontario, Canada –April 25, 2012 - iLOOKABOUT Corp. (TSXV:ILA) (“iLOOKABOUT” or “the Company”) announced today that employees, including an Officer of the Company, were granted options to purchase a total of 300,000 common shares of the Company. The exercise price of these options is \$0.12 per share, representing the minimum exercise price allowable under the TSX Venture Exchange’s Policy 4.4 – Incentive Stock Options. These options vest 25% upon the grant date, and 25% on each of the three subsequent anniversaries of the grant date. All of the options will expire on April 24, 2017 if not earlier exercised or terminated. These options are subject to the terms and conditions of the Company’s Stock Option Plan.

About iLOOKABOUT

iLOOKABOUT is a visual and data intelligence company serving commercial enterprise in the real estate, insurance, municipal, utility, assessment and appraisal sectors in North America and Europe. iLOOKABOUT is a pioneer in visual and data intelligence with its StreetScape™ and Virtual Tour products. StreetScape is a visual and data intelligence product for the geo-spatial market, providing panoramic, comprehensive, street level perspective visual data, geo-coded with latitude and longitude coordinates for accuracy and supported by patented software processes and proprietary security and storage systems. Recently, the Company launched GeoViewPort™, a web-based Geographic Information System (GIS) application that enables the federation of additional value added data such as validated addresses, aerial imagery, property values, property attributes, etc. with StreetScape imagery. Headquartered in London, Ontario, Canada, iLOOKABOUT’s shares are traded on the TSX Venture Exchange under the symbol ILA.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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