

**NEWS RELEASE**

February 13, 2014

For Immediate Release

iLOOKABOUT Corp. Provides Update on Proposed Business Combination Transaction

LONDON, Ontario, Canada –February 13, 2014 - iLOOKABOUT Corp. (TSXV:ILA) (“iLOOKABOUT” or “the Company” or “ILA”) is pleased to provide this update in respect of a news release issued by the Company on December 18, 2014 with respect to a letter of intent dated December 18, 2013 (the “LOI”) to: (1) undertake a business combination with, or otherwise acquire all of the shares of, 1430922 Ontario Limited and related companies (collectively referred to herein as “Byng”); and (2) complete a technology asset acquisition from Yeoman & Company Paralegal Professional Corporation (“YCP”) and the key architect and developer of the technology, 2025832 Ontario Inc., and a license back to YCP. While the parties continue to move towards a closing in the second quarter of 2014 as contemplated in the LOI, the due diligence period has been extended from January 31, 2014 to March 15, 2014.

Completion of the transaction is subject to a number of conditions, including Exchange acceptance and disinterested Shareholder approval. The transaction cannot close until the required Shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all. Investors are cautioned that, except as disclosed in the Management Information Circular to be prepared in connection with the transaction, any information released or received with respect to the proposed business combination may not be accurate or complete and should not be relied upon. Trading in the securities of iLOOKABOUT Corp. should be considered highly speculative. The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

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