

**NEWS RELEASE**

January 7, 2015

For Immediate Release

iLOOKABOUT Confirms Grant of Deferred Share Units and Stock Options

LONDON, Ontario, Canada – January 7, 2015 - iLOOKABOUT Corp. (TSXV:ILA) (“iLOOKABOUT” or “the Company”) confirmed today that, in accordance with the Directors Deferred Share Unit Plan that was approved by the shareholders of iLOOKABOUT at its 2014 Annual and Special Meeting of Shareholders, the Company has credited Directors’ Deferred Share Units Accounts with an aggregate of 482,324 Deferred Share Units in respect of their services to the Company from the close of such meeting up to and including December 31, 2014.

A complete copy of the Directors Deferred Share Unit Plan can be found in Exhibit C of the Company’s Management Information Circular for its Annual and Special Meeting of Shareholders held on June 26, 2014, a copy of which is available at www.sedar.com.

The Company also confirmed that, in accordance with the Executive Chair’s compensation plan, for services provided from June 26, 2014 to December 31, 2014, the Executive Chair was granted 234,100 options to purchase common shares of the Company. The exercise price of these options is \$0.29 per share, representing the closing market value of the Company’s common shares on December 31, 2014. All of these options will expire on December 30, 2019 if not earlier exercised or terminated. These options are subject to the terms and conditions of the Company’s 2013 Amended and Restated Stock Option Plan.

About iLOOKABOUT

iLOOKABOUT is a data analytics and visual intelligence company focused on real property, serving primarily the property assessment, property taxation, municipal, insurance, and appraisal sectors, both public and private, in North America. iLOOKABOUT's origins are with its StreetScape imagery and web-based geographic information system ("GIS") application, GeoViewPort™, which federates property related data and enables desktop review of properties. iLOOKABOUT has recently integrated powerful new data analytics and workflow management applications into its existing products to create several new service offerings uniquely customized for its clients. These new offerings include Real Property Tax Analytics ("RPTA"), Realty Tax Management ("RTM") and Confirm My Assessment. To augment the Company's technology based offerings, real estate consulting services are also now provided, with a focus on the Property Tax and Valuation sectors.

Headquartered in London, Ontario, Canada, iLOOKABOUT’s common shares are traded on the TSX Venture Exchange under the symbol ILA.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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