NEWS RELEASE

August 26, 2008 For Immediate Release

iLOOKABOUT Announces Change of Auditor

LONDON, Ontario, Canada – iLOOKABOUT Corp. (iLA) announces the appointment of KPMG LLP as the Company's new auditor, effective today. KPMG LLP is a full service, international accounting firm with offices worldwide, including throughout the United States and Europe where the Company intends to continue to expand its operations.

The Company's former auditor, Neal, Pallett & Townsend LLP, resigned effective the same date. There were no reservations contained in any of the audit reports rendered by Neal, Pallett & Townsend LLP during their tenure, and in the opinion of the Company, there have been no reportable events (as defined in part 4.11 of National Instrument 51-102) between the Company and the former auditor.

The Company thanks Neal, Pallett & Townsend LLP for their past assistance, specifically in respect of their work over the last year during the completion by the Company of the qualifying transaction that resulted in iLOOKABOUT Corp. becoming a reporting issuer.

The Company intends to file the required Notice of Change of Auditor reporting package in accordance with National Instrument 51-102 within the prescribed timelines.

About iLOOKABOUT

iLOOKABOUT is a visual data intelligence company serving commercial enterprise in the municipal, real estate and insurance sectors in North America and Europe with products and services including iLOOKABOUT StreetScape and Virtual Tours. A pioneer in visual data with its Virtual Tour product, the company recently developed iLOOKABOUT StreetScape, a visual data intelligence product for the geo-spatial market. iLOOKABOUT StreetScape is panoramic, comprehensive, street level perspective visual data, geo-coded with latitude and longitude coordinates for accuracy and supported by patented software processes and proprietary security and storage systems. Headquartered in London, Ontario, Canada, iLOOKABOUT also has offices in Toronto Canada, and London, U.K. iLOOKABOUT's shares are traded on the TSX Venture Exchange under the symbol ILA.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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