

**iLOOKABOUT Announces Contract with Association of Ontario Land Surveyors**

LONDON, Ontario, Canada –December 16, 2011 - iLOOKABOUT Corp. (TSXV:ILA) (“iLOOKABOUT” or “the Company”) is pleased to announce that it has executed a multi-year agreement with the Association of Ontario Land Surveyors (“AOLS”) to build, convert and host their next generation Survey Record Index (“SRI”). The launch of the first phase of the solution has already begun with surveyors in south-central Ontario. The SRI facilitates research amongst those in the surveying profession, helping them identify where other members have undertaken surveys. Financial terms of the agreement were not disclosed.

About iLOOKABOUT

iLOOKABOUT is a visual and data intelligence company serving commercial enterprise in the real estate, insurance, municipal, utility, assessment and appraisal sectors in North America and Europe. iLOOKABOUT is a pioneer in visual and data intelligence with its StreetScape™ and Virtual Tour products. StreetScape is a visual and data intelligence product for the geo-spatial market, providing panoramic, comprehensive, street level perspective visual data, geo-coded with latitude and longitude coordinates for accuracy and supported by patented software processes and proprietary security and storage systems. Recently, the Company launched GeoViewPort™, a web-based Geographic Information System (GIS) application that enables the federation of additional value added data such as validated addresses, aerial imagery, property values, property attributes, etc. with StreetScape imagery. Headquartered in London, Ontario, Canada, iLOOKABOUT’s shares are traded on the TSX Venture Exchange under the symbol ILA.

About the AOLS

The Association of Ontario Land Surveyors (“AOLS”) was established in 1892. It is a self-governing association, responsible for the licensing and governance of professional land surveyors, in accordance with the Surveyors Act. As with all self-governing professions, the AOLS has a responsibility to ensure that the public interest is paramount.

The AOLS is governed by a Council, comprised of nine Ontario Land Surveyors elected by the membership, the Surveyor General of Ontario, and up to five appointees, or lay members, who are not surveyors. The lay members are representatives of the public, appointed by the government to help ensure that the public interest is protected.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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