



July 8, 2009

**NEWS RELEASE**

For Immediate Release

**iLOOKABOUT Corp. Confirms Grant of Incentive Stock Options**

**LONDON, Ontario, Canada –July 8, 2009** - iLOOKABOUT Corp. (TSXV:ILA) (“iLOOKABOUT” or “the Company”) confirms as previously disclosed in the Company’s Management Information Circular, under date of April 15, 2009, that each of the five non-management Directors of the Company, were granted options to purchase 25,000 common shares of the Company for an aggregate of 125,000 common shares, in lieu of cash compensation. The exercise price of these options is \$0.38 per share, representing the market value of the Company’s common shares on May 29, 2009, when the options were granted. One half of these options vested immediately, and the balance will vest on January 1, 2010 provided that the Director continues to be a Director at that time. All of the options will expire on May 28, 2014 if not exercised. These options are subject to the terms and conditions of the Company’s Stock Option Plan.

**About iLOOKABOUT**

iLOOKABOUT is a visual data intelligence company serving commercial enterprise in the real estate, insurance, municipal, utility, assessment and appraisal sectors in North America and Europe. iLOOKABOUT is a pioneer in visual data intelligence with its StreetScape and Virtual Tour products. StreetScape is a visual data intelligence product for the geo-spatial market, providing panoramic, comprehensive, street level perspective visual data, geo-coded with latitude and longitude coordinates for accuracy and supported by patented software processes and proprietary security and storage systems. Headquartered in London, Ontario, Canada, iLOOKABOUT has offices in Toronto, Canada and London, UK. iLOOKABOUT’s shares are traded on the TSX Venture Exchange under the symbol ILA.

**Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.**

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