



iLOOKABOUT

NEWS RELEASE

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For Immediate Release

iLOOKABOUT CEO Nominated for Ernst & Young Entrepreneur of the Year Award

London, Ontario Canada - iLOOKABOUT Corp. (ILA) announced today that its President and CEO, Jeff Young, has been nominated for an Ernst & Young Entrepreneur of the Year Award for 2008 in the technology category.

The Entrepreneur of the Year competition recognizes ingenuity, hard work and perseverance in those entrepreneurs who have created and sustained successful, growing business ventures. The eligibility criterion indicates that the nominee must be an owner/manager of a private or public company who is primarily responsible for the recent performance of the company and is an active member of top management. An Entrepreneur of the Year award winner must demonstrate entrepreneurial spirit, a successful track record of financial performance, solid strategic direction and vision, community/global impact, innovative spirit and personal integrity/influence.

Jonathan Drake, an iLOOKABOUT Director commented, "I am delighted to see that Jeff's talents and contributions to the company have been recognized as a nominee for this award. All of us at iLOOKABOUT consider Jeff to be the consummate entrepreneur and a real driving force for the company."

"I am honoured by this nomination," said Jeff Young. "I view the nomination as a tribute to all of the talented people here at iLOOKABOUT. No entrepreneur can build a successful business alone and I have been very fortunate to have a gifted business partner and visionary co-founder in Jeff Hack. In turn, our company has benefitted from an experienced and innovative team of people, all committed to building iLOOKABOUT into a great company."

Judging of nominees is currently underway. Award finalists are expected to be determined in July 2008 and the winners announced in the Fall of 2008.

About iLOOKABOUT

iLOOKABOUT is a visual data intelligence company serving commercial enterprise in the municipal, real estate and insurance sectors in North America and Europe with products and services including iLOOKABOUT StreetScape and Virtual Tours. A pioneer in visual data with its Virtual Tour product, the company recently developed iLOOKABOUT StreetScape, a visual data intelligence product for the geo-spatial market. iLOOKABOUT StreetScape is panoramic, comprehensive, street level perspective visual data, geo-coded with latitude and longitude coordinates for accuracy and supported by patented software processes and proprietary security and storage systems. Headquartered in London, Ontario, Canada, iLOOKABOUT also has offices in Toronto Canada, and London, U.K. iLOOKABOUT's shares are traded on the TSX Venture Exchange under the symbol ILA.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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