



iLOOKABOUT

NEWS RELEASE

Wednesday May 7, 2008

For Immediate Release

Utilities and Municipal Governments Sign with iLOOKABOUT

London, Ontario, May 7, 2008 – iLOOKABOUT Corp. (“iLOOKABOUT”) today announced that it has entered into agreements to license its iLOOKABOUT StreetScape (“StreetScape”) visual data intelligence product to several enterprise customers in the utility and municipal government sectors. The agreements involve the licensing of visual data captured by iLOOKABOUT’s proprietary software for asset management in the utilities sector and cross-departmental usage such as Engineering and Public Works in the municipal sector. The use of iLOOKABOUT’s digital image data is expected to reduce the cost of field visits, facilitate planning decisions and provide the intelligence required to improve the coordination of resources for customers in both sectors. Customer information and financial details of these agreements were not disclosed.

“We believe these new agreements demonstrate the viability of StreetScape in the unique market space of visual data intelligence and our go-to-market strategy,” said Jeff Young, President and CEO of iLOOKABOUT. “Multiple customers in our key growth markets see the value in visual data intelligence and believe StreetScape to be a key tool in the efficient management of large enterprise.”

Mark Sheppard, Chief Operating Officer of iLOOKABOUT stated, “Our customers tell us that collaboration has been a key ingredient of our success to date. We work directly with our customers to provide solutions through our data delivery model to meet their specific needs. We fully expect to continue to grow as we penetrate the utility and government sectors across North America with our sales and marketing efforts.”

About iLOOKABOUT

iLOOKABOUT is a visual data intelligence company serving commercial enterprise in the municipal, real estate and insurance sectors in North America and Europe with products and services including iLOOKABOUT StreetScape and Virtual Tours. A pioneer in visual data with its Virtual Tour product, the company recently developed iLOOKABOUT StreetScape, a visual data intelligence product for the geo-spatial market. iLOOKABOUT StreetScape is panoramic, comprehensive, street level perspective visual data, geo-coded with latitude and longitude coordinates for accuracy and supported by patented software processes and proprietary security and storage systems. Headquartered in London, Ontario, Canada, iLOOKABOUT also has offices in Toronto Canada, and London, U.K. iLOOKABOUT’s shares are traded on the TSX Venture Exchange under the symbol ILA.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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